

ANNOUNCEMENT

August 27, 2020

FORM - 7

The Managing Director
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi -74000.
Tel : 021 111 001 122

Subject: Financial Results For The Year Ended June 30, 2020

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Resins Limited (the "Company") in its meeting held on Thursday, August 27, 2020 at 02:00 p.m. at its Registered office, Lahore has recommended the following:

1. Cash Dividend : NIL
2. Bonus Shares : NIL
3. Right Shares : NIL

Audited Financial Statements of the Company for the year ended June 30, 2020 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1).

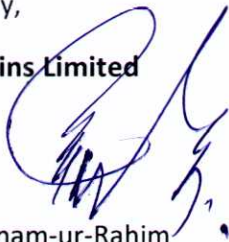
The 56th Annual General Meeting (AGM) of the Company will be held at 10:30 a.m. on Friday, October 23, 2020 in Lahore.

The share transfer books of the Company shall remain closed from October 17, 2020 to October 23, 2020 (both days inclusive). Transfers received at the Company's Share Registrar M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore, Ph: 042 35916714 and 35916719, office at the close of business on Friday, October 16, 2020 will be treated in time for the purpose of determining the entitlements to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the Annual General Meeting and will also be available at the Company's website at www.nimir.com.pk.

Yours faithfully,

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary

Encl: Financial Results – June 30, 2020 (Annexure-1)

Nimir Resins Limited
Financial Results For The Year Ended June 30, 2020 (Audited)

Items	<u>2020</u> Rupees	<u>2019</u> Rupees (Restated)
Revenue	4,499,104,712	4,883,237,414
Cost of sales	<u>(3,993,379,722)</u>	<u>(4,383,297,157)</u>
Gross Profit	505,724,990	499,940,257
Distribution cost	<u>(56,994,912)</u>	<u>(64,383,203)</u>
Administrative expenses	<u>(54,704,812)</u>	<u>(46,675,297)</u>
	<u>(111,699,724)</u>	<u>(111,058,500)</u>
Operating Profit	394,025,266	388,881,757
Other operating expenses	(36,061,190)	(70,445,579)
Finance cost	(185,128,264)	(167,591,727)
Other income	<u>14,203,919</u>	<u>12,656,227</u>
Profit before Taxation	187,039,731	163,500,678
Income Tax expense		
Current tax	<u>(73,709,509)</u>	<u>(20,951,285)</u>
Deferred tax	13,884,779	11,468,025
	<u>(59,824,730)</u>	<u>(9,483,260)</u>
Net Profit for the Year	<u>127,215,001</u>	<u>154,017,418</u>
Earnings per Share - Basic and Diluted	<u>0.45</u>	<u>0.54</u>

For **Nimir Resins Limited**



Muhammad Inam-ur-Rahim
Company Secretary